



Agriculture and Markets

WESTERN NEW YORK MILK MARKETING AREA
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ANNOUNCEMENT OF CLASS I PRICE - August 2023

(per hundredweight of milk at 3.5 % butterfat test)

Class I	\$ 21.08 *
Processor Assessment **	0.20
Total	\$ 21.28

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR 1160.101 et seq.). The Order requires that all persons who process and market more than 3,000,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

ANNOUNCEMENT OF ADVANCE COMPONENT PRICES - August 2023

Advance Pricing Factors		<u>Butterfat</u>	<u>Class III Skim</u>	<u>Class IV Skim</u>	<u>Class I Skim Base</u>
		\$ 2.8461	\$ 3.08	\$ 9.14	\$ 9.14
Class I Butterfat	\$ 2.8461				+ .023 \$ 2.8691 *
Class I Skim (per cwt.)					\$ 9.14 + 2.30 11.44 *
Class III protein	0.7374				
Class III other solids	0.1344				
multiplier	3.10 5.90				
	2.2859 0.7930		\$ 3.08		
Class IV nonfat solids	1.0152				
multiplier	9.0				
	9.1368			\$ 9.14	

* Monroe County, New York

Class II Skim (per cwt.)	\$ 9.14	+ .70	\$ 9.84
Class II Nonfat Solids			1.0933

		<u>Class I</u>		
<u>Class I Prices at Selected locations</u>	<u>Differential</u>	<u>Skim</u>	<u>Butterfat</u>	<u>3.5% BF</u>
		(per cwt)	(per pound)	(per cwt)
Erie and Niagara County, NY	2.20	11.34	2.8681	20.98
Livingston and Steuben County, NY	2.30	11.44	2.8691	21.08

Class I Prices shown do not include required processor assessment of .20/cwt or .002/lb.

AVERAGE PRODUCT PRICES PER POUND - LATEST TWO WEEKS OF July 2023

Cheddar Cheese	(weighted average 40# block and 500# barrel-39% moisture)	\$ 1.4473
Grade AA Butter		2.4478
Nonfat Dry Milk		1.1725
Dry Whey		0.2671

July 19, 2023